

CHARITY AND TRUST FUNDS

1. EXECUTIVE SUMMARY

- 1.1 This report sets out the proposed method for the distribution of the charities and trust funds in the Helensburgh & Lomond area.
- 1.2 The recommendations are to note the valuation of the funds and the reserves policy and to agree the proposed distribution of the available funds.

CHARITY AND TRUST FUNDS

2. INTRODUCTION

- 2.1 This report sets out the proposed method for the distribution of the charities and trust funds in the Helensburgh & Lomond area.

3. RECOMMENDATIONS

- 3.1 To approve the proposed method for the distribution of the charities and trust funds shown in Appendix 1.

4. DETAIL

- 4.1 There are a number of trust funds for which a procedure requires to be established for both the identification of the recipients and the process for distribution of the income. This report set out the proposed method of distributing the charities and trust funds.
- 4.2 The Council administers a total of 4 charities and 7 Trust Funds in the Helensburgh & Lomond area which make up Argyll and Bute.

	Registered Charities	Trust funds
Helensburgh & Lomond	3	5
Council Wide	1	2
	4	7

- 4.3 Appendix 1 sets out the proposed method of distribution for each charity and trust fund.

5. CONCLUSION

- 5.1 This report sets out the estimated income for each charitable and trust fund and a proposed basis of distribution of the available funds.

6. IMPLICATIONS

6.1	Policy –	Sets proposed approach to distribution.
6.2	Financial -	Proposals for use of income set out in report.
6.3	Legal -	Proposes proper use of charity and trust funds.
6.4	HR -	None.
6.5	Equalities -	None.
6.6	Risk -	None.
6.7	Customer Service -	None.

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Appendix 1 – Analysis of Charities and Trust Funds

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HELENSBURGH & LOMOND									
<i>Capital Fund = Original Bequest + Investments</i>									
Trust Funds									
Name	Purpose	Capital (Restricted) Funds £	Revenue (Unrestricted) Funds £	Total Funds 31 March 2015 £	Estimated Income 2015-16 £	Accumulated Funds for Distribution £	1/20th Revenue Reserve £	Distribution Proposal	Distribution Proposal £
Helensburgh & Faslane Cemeteries Fund	Upkeep of tombstones etc in District cemeteries.	8,351	2,957	11,308	106	2,957	148	Transfer to Roads and Amenity Services annually.	254
Ballyhennan Churchyard	Upkeep of churchyard	378	161	539	4	161	8	Transfer to Roads and Amenity Services annually.	12
Sundry Bequests - Former Dumbarton Cemeteries	Upkeep of tombstones etc in District cemeteries.	2,119	692	2,811	56	692	35	Transfer to Roads and Amenity Services annually.	91
Cardross War Memorial	Upkeep of war memorial.	689	54	743	10	54	3	Possible to advertise to combine with Clydesdale Air Raid Distress Fund to transfer funds to British Legion.	13
Clydesdale Air Raid Distress Fund	For benefit of the former Helensburgh District Council Area.	2,703	765	3,468	13	765	38	Possible to advertise to combine with Cardross War Memorial Fund to transfer funds to British Legion.	51
		14,240	4,629	18,869	189	4,629	231		420
Registered Charitable Trusts									
Name	Purpose	Capital (Restricted) Funds £	Revenue (Unrestricted) Funds £	Total Funds 31 March 2015 £	Estimated Income 2015-16 £	Accumulated Funds for Distribution £	1/20th Revenue Reserve £	Distribution Proposal	Distribution Proposal £
Kidston Park Trust	Provide a public park, or recreation ground for the inhabitants of Helensburgh, and for the purposes of boating and bathing in the Gareloch.	1,986	2,194	4,180	31	2,194	110	Transfer to Roads and Amenity Services annually.	141
Miss Annie Dickson Burgh Bequest	The relief of distress in the Burgh of Helensburgh.	2,819	1,302	4,121	15	1,302	65	Consider how to identify recipients.	80
Logie Baird Prize Fund	Advancement of Education by providing an annual prize to a pupil at Hermitage Academy, Helensburgh, for most ability in Science and Mathematics.	200	1,708	1,908	7	1,708	85	Paid to the Hermitage Academy school funds.	92
		5,005	5,204	10,209	53	5,204	260		313
TOTAL OF ALL H&L TRUST FUNDS		19,245	9,833	29,078	242	9,833	492		734

COUNCIL WIDE TRUSTS*Capital Fund = Original Bequest + Investments***Registered Charitable Trusts**

Name	Purpose	Capital (Restricted) Funds £	Revenue (Unrestricted) Funds £	Total Funds 31 March 2015 £	Estimated Income 2015-16 £	Accumulated Funds for Distribution £	1/20th Revenue Reserve £	Distribution Proposal	Distribution Proposal £
County of Argyll Educational Trust Scheme, 1960	For the advancement of education for children and young people within the former County of Argyll by issuing grants to individuals and organisations. Applies to the former 'County of Argyll' therefore individuals and organisations within Bute and Helensburgh cannot apply.	313,036	135,697	448,733	8,700	144,397	7,220	Paid out on receipt of application.	15,920
		313,036	135,697	448,733	8,700	144,397	7,220		15,920

Trust Funds

Name	Purpose	Capital (Restricted) Funds £	Revenue (Unrestricted) Funds £	Total Funds £	Estimated Income 2014-15 £	Accumulated Funds for Distribution £	1/20th Revenue Reserve £	Distribution Proposal	Distribution Proposal £
Social Work Loudon Bequest	Holiday fund for elderly people. (ex Strathclyde Regional Council trust.)	8,485	16,166	24,651	86	16,252	813	No distribution until further consideration on the process for identification of recipients.	899
Sundry Trusts	No information.	338	23	361	0	23	1	no distribution	1
		8,823	16,189	25,012	86	16,275	814		900
TOTAL OF COUNCIL WIDE TRUST FUNDS		321,859	151,886	473,745	8,786	160,672	8,034		16,820